

Texas Public Finance Authority
Revenue Bonds
Authorized and Unissued

The following chart summarizes the authorized but unissued bond authority as of 8/31/25

| Revenue Authorization ¹ | Estimated Project Costs Authorized And Not Financed | 150% Allowance | Total Authorized / Unissued |
|--|---|----------------|-----------------------------|
| Self-Supporting | | | |
| Insurance Code, Chapter 2203 | | | |
| Nursing Home Liability Insurance | \$75,000,000 | N/A | \$75,000,000 |
| Labor Code, Chapter 203 | | | |
| Texas Workforce Commission ² | N/A | N/A | N/A |
| Insurance Codes, Chapter 2211 | | | |
| FAIR Plan | \$75,000,000 | N/A | \$75,000,000 |
| Insurance Codes, Chapter 2210 | | | |
| Texas Windstorm Insurance Association ^{4,5} | N/A | N/A | N/A |
| House Bill 1, 86th Leg. RS, p. VII-29&30, Rider 42 ⁹ | | | |
| Texas Department of Transportation (Campus Consolidation Project) | \$326,000,000 | N/A | \$0 |
| Senate Bill 1, 87th Leg. RS, p. IX-129-130 ¹¹ | | | |
| Texas Comptroller of Public Accounts (Bullion Depository) | \$0 | N/A | \$0 |
| Non Self-Supporting | | | |
| Government Code, Sec 1232.104 | | | |
| Alternative Fuels | N/A | N/A | \$50,000,000 |
| Government Code, Sec. 1232.110 | | | |
| State Board of Insurance Bldg (Hobby) | | | |
| Aircraft Pooling Board Relocation | | | |
| Mueller Office Complex | \$11,818,767 | \$41,787,267 | \$41,787,267 |
| Purchase/Renovation of Office Buildings | | | |
| In Tarrant County | \$10,000,000 | \$15,000,000 | \$15,000,000 |
| In Harris County | \$4,093,718 | \$14,093,718 | \$14,093,718 |
| Government Code, Sec 1232.103 | | | |
| Master Lease Commercial Paper ³ | N/A | N/A | N/A |
| Senate Bill 1, 81st Leg. RS, p. II-93, Rider 33 | | | |
| Department of Human Services (TIERS) | \$0 | \$0 | \$0 |
| House Bill 1, 84th Leg. RS, p. I-45, Rider 19 ⁶ | | | |
| Texas Facilities Commission (North Austin & Capitol Complex Projects Phase | \$767,670,000 | N/A | \$3,576,686 |
| House Bill 1, 86th Leg. RS, p. I-46, Rider 16 ⁷ | | | |
| Texas Facilities Commission (North Austin & Capitol Complex Projects Phase | \$475,185,581 | N/A | \$415,394,354 |
| House Bill 1, 86th Leg. RS, p. II-50 ⁸ | | | |
| Health and Human Services Commission (Deferred Maintenance Project) | \$208,816,277 | N/A | \$0 |
| House Bill 2, 87th Leg. RS, p. 21 Section 10 ¹⁰ | | | |
| Health and Human Services Commission (Deferred Maintenance Project) | \$23,689,160 | N/A | \$0 |
| House Bill 1, 88th Leg. RS, p. VII-16, Rider 11 ¹² | | | |
| Department of Motor Vehicles (Camp Hubbard Renewal Project) | \$143,000,000 | N/A | \$127,730,000 |

¹ All issues of revenue bonds by TPFA under Chapter 1232 are subject to the 150% maximum limit, unless the legislature specifically overrides it by expressly capping the maximum par amount.

² Authorization is \$2 billion per issue. As of this report, no related debt is outstanding.

³ The size of the Master Lease Purchase Program (MLPP) is established by Board Resolution. MLPP is currently funded by the 2019AB Revenue Commercial Paper program which is a lease revenue commercial paper program that is available for financing equipment acquisitions and for the construction or renovation of buildings. The current liquidity commitment for the Series 2019AB Revenue CP is \$250 million, and \$198,610,000 was outstanding As of August 31, 2025. Per the Board Resolution, the amount of outstanding notes shall not exceed \$300 million; however, the amount of outstanding notes is further limited by the Board Resolution to an amount not to exceed the applicable liquidity commitment.

⁴ Prior to enactment of SB900, 84th Legislature, the following limits were applicable: the limit on the amount of "Class 1" public securities was \$1 billion, the annual limit of the amount of "Class 2" public securities was \$500 million, the annual limit of the amount of "Class 3" public securities was \$500 million. As of this report, none of the TWIA Premium Revenue Taxable Bonds Series 2014 pre-event "Class 1", issued under the statute by TPFA as it existed prior to the effective date of SB 900, were outstanding. On May 9, 2022, TWIA redeemed the majority of the outstanding bonds and refinanced the remaining portion with a 364-day term loan.

⁵ Pursuant to SB 900, 84th Leg., R.S. (2015) effective September 1, 2015 the limit on the amount of outstanding "Class 1" public securities is \$500 million, the annual limit on the issuance of "Class 2" public securities is \$250 million, and the annual limit on the issuance of "Class 3" public securities is \$250 million.

⁶ Issuance of debt authorized in General Appropriations Act. Appropriation authorized to the Texas Facilities Commission effective 09/01/2015. The total amount issued includes proceeds related to the sale of the Sutton building in the amount of \$8,584,541 per the GAA 87th Leg., Pg I-49, Rider 20

⁷ Issuance of debt authorized in General Appropriations Act. Appropriation authorized to the Texas Facilities Commission effective 09/01/2019.

⁸ Issuance of debt authorized in General Appropriations Act. Appropriation authorized to the Health and Human Services Commission effective 09/01/2019.

⁹ Issuance of debt authorized in General Appropriations Act. Appropriation authorized to the Texas Department of Transportation effective 09/01/2019.

¹⁰ Issuance of debt authorized by House Bill 2 (Supplemental Appropriations Bill). Appropriation authorized to the Health and Human Services Commission.

¹¹ Statutory predicate for the issuance of debt provided by SB2230, 87th Legislature. Appropriation for the project has not been authorized for the 24/25 fiscal biennium.

¹² Issuance of debt authorized in General Appropriations Act. Appropriation authorized to the Texas Department of Motor Vehicles effective 09/01/2023.